



PRESS STATEMENT

FOR IMMEDIATE RELEASE
February 16, 2022

NIB OPTIMISTIC ABOUT CONCLUDING PMU INDUSTRIAL AGREEMENT

This morning, employees of the National Insurance Board (NIB) demonstrated their support for the conclusion of discussions for a new Industrial Agreement. The old Agreement expired December 31st, 2019 and NIB and the Public Managers Union (PMU) have been in amicable dialogue for the past twelve months to settle a new Agreement.

The National Insurance Board appreciates the decision of its employees to agitate for a new Agreement. NIB also looks forward to the date when it will be able to sign a new Agreement with the Public Managers Union. Such an Agreement will be in the interest of employees of NIB, NIB and the Bahamian people who rely on NIB for much needed assistance with income replacement.

Over the past two years, NIB and its employees played significant roles in providing relief to thousands of Bahamians suffering through the ravishes of Hurricane Dorian and the economic downturn resulting from COVID-19. These catastrophic events also exposed the financial vulnerabilities of our social security scheme. It is against this back drop that NIB seeks to conclude a new Industrial Agreement with the Public Managers Union.

In the two short months since being constituted the present Board members extended the olive branch to the employees and today's actions will not change that. Discussions have been productive with some matters successfully concluded. There are two matters to be settled before NIB and the PMU can conclude a new Agreement.

In the meantime, NIB will continue to work towards improving delivery of services to the public.

PMU members are members of the NIB family. Our goals are similar and we will continue to work collaboratively for one common objective. We reiterate that NIB will continue its best efforts to conclude an Agreement with PMU in the very near future.

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Media Contact: NIB Public Relations Department | nibpublicrelations@nib-bahamas.com
| 242. 397. 3599