

Contribution Rates Sheet

EMPLOYED/SELF-EMPLOYED PERSONS, INCLUDING PENSIONABLE CIVIL SERVANTS as of July 1, 2024

Category of Insured Person	Employed Person	Employer	Total
Employed persons (other than those in categories listed below)	4.65%	6.65%	11.3%
Employed persons 65 years or over not in receipt of Retirement Benefit	4.65%	6.65%	11.3%
Employed persons earning less than 50% of ceiling or age 65 years and over, in receipt of Retirement Benefit	--	2.0%	2.0%
Persons employed during the summer	--	2.0%	2.0%
Voluntarily Insured persons	--	--	6.5%
Self-employed persons not in receipt of Retirement Benefit	--	--	10.3%
Self-Employed persons earning less than 50% of ceiling or age 65 years and over, in receipt of retirement benefit	--	--	2.0%

PERSONS REMUNERATED PARTLY BY TIPS AND GRATUITIES as of July 1, 2024

Insurable Wages & Gratuities	Employed Person	Employer	Total
Basic Wages	4.65%	6.65%	11.3%
Gratuities	11.3%	-	11.3%

CEILING ON INSURABLE WAGES (since 1974)

Period	Oct. 1974	Jul. 1984	Jan. 1999	Jan. 2011	Jul. 2012	Jul. 2014	Jul. 2016	Jul. 2018	Jul. 2020	Jul. 2022	Jul. 2024
Weekly	\$110	\$250	\$400	\$500	\$600	\$620	\$650	\$ 670	\$ 710	\$740	\$810
Monthly	\$476	\$1,083	\$1,733	\$2,167	\$2,600	\$2,687	\$2,817	\$2,903	\$3,077	\$3,207	\$3,510