

BIENNIAL ADJUSTMENTS

Effective July 1, 2022

The 2010 Amendments made to The National Insurance Regulations introduced automatic biennial adjustments to grants, pensions and wage ceiling.

Wage Ceiling Adjustment

Employees whose income exceeds \$710 weekly (\$3,077 monthly) are able to insure more of their income.

 **The Insurable Wage Ceiling**
\$710 per week (\$3,077 per month)
to \$740 per week (\$3,207 per month)

The increase in the wage ceiling is based on the change in the retail price index over the prior two calendar years plus 2%. The first automatic adjustment to the wage ceiling occurred in July 2014 and will occur every two years.

Short-term and Long-term Benefits and Assistances Adjustments

Grants	Prior to July 2022	Effective July 2022
Maternity Grant	\$515.00	\$530.00
Funeral Benefit	\$1,900.00	\$1,960.00

All persons in receipt of pensions, as of June 30, 2022 will enjoy increases up to 2.9%

Short-term and Long-term Benefits and Assistances Minimum Rates

Short-term Benefit	Prior to July 2022		Effective July 2022	
	Weekly	Monthly	Weekly	Monthly
	\$77.72	\$336.79	\$79.97	\$346.54

Long-term Benefits	Prior to July 2022		Effective July 2022	
	Weekly	Monthly	Weekly	Monthly
Retirement Benefit - awarded at age 65 or older	\$77.72	\$336.79	\$79.97	\$346.54
Retirement Benefit - awarded at age 64	\$74.61	\$323.31	\$76.77	\$332.67
Retirement Benefit - awarded at age 60 to 63	\$71.96	\$311.83	\$74.05	\$320.88
Invalidity Benefit	\$77.72	\$336.79	\$79.97	\$346.54
Survivors/Industrial Death Benefit (adult)	\$77.72	\$336.79	\$79.97	\$346.54
Survivors/Industrial Death Benefit (dependent child)	\$31.66	\$137.19	\$32.58	\$141.18
Survivors/Industrial Death Benefit (orphan)	\$35.98	\$155.91	\$37.02	\$160.42
Disablement Benefit (100%)	\$77.72	\$336.79	\$79.97	\$346.54
Disablement Benefit (less than 100%)	\$66.20	\$286.87	\$68.12	\$295.19

Long-term Assistances	Prior to July 2022		Effective July 2022	
	Weekly	Monthly	Weekly	Monthly
Old Age Non-Contributory Pension (OANCP)	\$66.20	\$286.87	\$68.12	\$295.19
Invalidity Assistance	\$66.20	\$286.87	\$68.12	\$295.19
Survivors Assistance (adult)	\$66.20	\$286.87	\$68.12	\$295.19
Survivors Assistance (dependent child)	\$26.47	\$114.70	\$27.24	\$118.04
Survivors Assistance (orphan)	\$30.22	\$130.95	\$31.10	\$134.77