

# Reminder

## National Insurance increases coming July 2014

The 2010 Amendments to National Insurance legislation provided for periodic increases to the insurable wage ceiling and to pensions, linked to increases in The Bahamas' Retail Price Index.



**Pensioners** will enjoy **increases** of up to **2.3%**

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**Maternity Grant** will be increased from \$450 to \$465

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**Funeral Benefit** will be increased from \$1,680 to \$1,720



The **Insurable Wage Ceiling**

will be **increased** from **\$600** to **\$620** per week/  
**\$2,600** to **\$2,687** per month



For more information on this or any other NIB-related matter, visit [www.nib-bahamas.com](http://www.nib-bahamas.com)