



Pension Payments for 2016

MONTH	BANK PAYMENT	PAYSTATION
January	Tuesday, 19	Thursday, 21
February	Tuesday, 16	Thursday, 18
March	Tuesday, 22	Thursday, 24
April	Tuesday, 19	Thursday, 21
May	Tuesday, 17	Thursday, 19
June	Tuesday, 21	Thursday, 23
July	Tuesday, 19	Thursday, 21
August	Tuesday, 16	Thursday, 18
September	Tuesday, 20	Thursday, 22
October	Tuesday, 18	Thursday, 20
NOV/DEC *	Thursday, 17	Thursday, 17

*Cheques for November and December will be issued at the same time.

IMPORTANT NOTICE:

- All persons who receive monthly benefit or assistance payments are required to be verified - i.e., produce notarized documentation in evidence of their continuing eligibility for the payments. Such verification must be effected at least twice each year - during the pensioner's birth month and six months thereafter.
- Benefit/assistance payments will be suspended if a pensioner fails to be verified within the prescribed time frames.
- If benefit/assistance is suspended for failure to be verified, it can take up to two months before payments can begin again. Verification forms may be downloaded from: www.nib-bahamas.com

ADDITIONAL INFORMATION:

- You can be disqualified from receiving monthly payments if the circumstances which initially caused you to be awarded the benefit or assistance change. You must notify NIB in writing as soon as practicable after the occurrence of any such change of circumstances.
- Any Pensioner who, without good cause, fails to notify the Director of such change of circumstances will be guilty of an offence and would be liable on summary conviction to a fine not exceeding one hundred dollars, (\$100.00).

Further, Any person who, for the purpose of obtaining a benefit or assistance, either for himself or for some other person, knowingly makes false statements or submits false documents, shall be liable to a fine not exceeding \$2,500 or to imprisonment for up to twelve months or both.