

Pension Payments **2015**

Монтн	BANK START DATES	Paystation Start Dates
January	Tuesday, 20th	Thursday, 22nd
February	Tuesday, 17th	Thursday, 19th
March	Tuesday, 17th	Thursday, 19th
April	Tuesday, 21st	Thursday, 23rd
May	Tuesday, 19th	Thursday, 21st
June	Tuesday, 16th	Thursday, 18th
July	Tuesday, 21st	Thursday, 23rd
August	Tuesday, 18th	Thursday, 20th
September	Tuesday, 22nd	Thursday, 24th
October	Tuesday, 20th	Thursday, 22nd
*November	Thursday 19th	Thursday 19th

^{*} Cheques for <u>December, 2015</u> will be issued during the November pay period.

IMPORTANT, PLEASE NOTE:

- All persons who receive monthly benefit or assistance payments are required to be verified - i.e., produce <u>notarized</u> documentation in evidence of their continuing eligibility for the payments. Such verification must be effected at least twice each year - during the pensioner's birth month and six months thereafter.
- Benefit/assistance payments will be suspended if a pensioner fails to be verified within the prescribed time frames.
- If benefit/assistance is suspended for failure to be verified, it can take up to two months before payments can begin again.

Verification forms may be downloaded from: www.nib-bahamas.com/UserFiles/HTMLEditor/
Verification%20-%20Form%20B75b.pdf

ADDITIONAL INFORMATION:

- You can be disqualified from receiving monthly payments if the circumstances which initially caused you to be awarded the benefit or assistance change. You must notify NIB in writing as soon as practicable after the occurrence of any such change of circumstances.
- Any Pensioner who, without good cause, fails to notify the Director of such change of circumstances will be guilty of an offence and would be liable on summary conviction to a fine not exceeding one hundred dollars, (\$100.00).

Further, Any person who, for the purpose of obtaining a benefit or assistance, either for himself or for some other person, knowingly makes false statements or submits false documents, shall be liable to a fine not exceeding \$2,500 or to imprisonment for up to twelve months or both.